



Accounting for Small Businesses, Inc.

Accounting For Small Businesses Inc *since 1991*

A Division of Roth and Associates

Tax Planning Process

1. Enter prior year tax return
2. Enter year-to-date paystubs
3. Project pay and withholdings until year-end
4. Determine business income year-to-date
5. Project business income until year end
6. Determine any asset purchases
7. Determine capital gains income
8. Determine Pension, Social security income & withholdings
9. Enter estimated tax paid and applied from prior year
10. Itemized deductions-determine charity, mortgage and prop taxes
11. Determine income, dividend and other investment income
12. Determine rental property income
13. Determine any other income
14. Education expenses and 529/530 giving
15. Childcare expenses
16. Review dependants
17. Enter into tax planning software
18. Discuss projected amount owed and methods & timing of payments

585-249-9330

www.accountingforsmallbiz.com